

Big Whitefish Lake Association

Revenues & Expenditures

AMENDED 4-2026

	ACTUAL 2026	2026	Budget
	YEAR TO DATE	Budget	Budget Over (Under)
REVENUES			
Membership Dues	41,400.00	41,600.00	(200.00)
Additional Member Directories Ordered	220.00	250.00	(30.00)
Directory & Website Sponsorships	4,960.00	4,500.00	460.00
Reflections IV - Historical Lake Property Book	-	-	-
Funds for Real Estate Improvements- Pickleball Courts	3,840.00	4,500.00	(660.00)
Interest earned	0.08		0.08
Misc Rebate on Apparel Sales			-
Total Revenues	50,420.08	\$ 50,850.00	\$ (429.92)
OPERATING EXPENSES			
EVENTS:			
July 4th Fireworks	10,125.00	19,000.00	(8,875.00)
Spring Mix & Mingle Party	-	500.00	(500.00)
Golf Outing	-	200.00	(200.00)
July 4 Fun Run & Walk	-	1,000.00	(1,000.00)
Fishing Contest	-	1,000.00	(1,000.00)
Boat Parade	-	150.00	(150.00)
GAR Pike Contest	-	100.00	(100.00)
New Event - TBD	-	200.00	(200.00)
Total Events	10,125.00	22,150.00	\$ (12,025.00)
SERVICES:			
Trash Pickup May - September	-	13,250.00	(13,250.00)
Septic System Repair Services- Porta John	-	750.00	(750.00)
Directory Printing and Design	-	2,500.00	(2,500.00)
Property Maintenance & Repairs	-	1,000.00	(1,000.00)
Web Page Maintenance	365.88	500.00	(134.12)
Meeting Expenses	100.00	300.00	(200.00)
Shrink Wrap Reimbursement	220.83	225.00	(4.17)
Total Services	686.71	\$ 18,525.00	\$ (17,838.29)
ECOLOGY:			
CLM (Co-operative Lakes Monitoring program)	-		-
CLM Reimbursement from SAD	-		-
MLSA Membership	-	300.00	(300.00)
Subscriptions (MI Riparian -is the Mi Lakes and Streams Assoc-MLSA publication)	-	154.00	(154.00)
US Fish and Wildlife Subscription	-	100.00	(100.00)
Other Ecology Expenses	-		-
Total Ecology	\$ -	\$ 554.00	\$ (554.00)
ADMINISTRATIVE:			
Property Taxes-2 Parcels Pierson Township	-	2,500.00	(2,500.00)
Property & Liability Insurance (BHS)	2,105.00	2,500.00	(395.00)
Postage	-	-	-
Supplies	-	-	-
US Income Tax	-	-	-
State of MI Corp Annual Report	-	20.00	(20.00)
Bank Fees	-	4.00	(4.00)
Miscellaneous- Bank Fees, etc.	38.77	97.00	(58.23)
Total Administrative	2,143.77	5,121.00	(2,977.23)
CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT:		4,500.00	(4,500.00)
Total Expenditures	12,955.48	50,850.00	(37,894.52)
Revenues Over (Under) Expenditures	37,464.60	-	(37,464.60)
CAPITALIZED TO BALANCE SHEET - TRANSFER TO CAPITAL RESERVE	(3,840.08)		
NET TO PROFIT (LOSS)	33,624.52		

CASH BALANCES:	Year 2025	Year 2026
CHASE BANK - CHECKING	42,150.42	75,774.94
CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS	1,729.13	5,569.21

NOTE-THERE ARE 2 "LAKE" SPECIAL ASSESSMENT DISTRICTS - WEED CONTROL AND SEWER. THE SEWER IS A PERMANENT SAD (BILLED DIRECTLY 2X PER YEAR) AND THE WEED CONTROL SAD IS RENEWED EVERY FIVE YEARS (COLLECTED WITH THE PROPERTY TAXES-DECEMBER). THE SEWER IS FOR OPERATIONS AND MAINTENANCE. FUNDS TO BE RAISED FOR CAPITAL IMPROVEMENTS TO THE NORTH SEWER SITE WILL LIKELY BE FUNDED BY A 3RD SPECIAL ASSESSMENT DISTRICT TO BEGIN IN THE NEXT FEW YEARS.

	Year 2025	Year 2026
SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT-WEED CONTROL FUNDS- COLLECTED, HELD & MANAGED BY PIERSON TOWNSHIP- SOURCE OF FUNDS PROVIDED BY 215 PROPERTY OWNERS WITH LAKE ACCESS.	1,000.00	1,000.00
IBWM WEED FUND-ICS SHADOW ACCOUNT	2,980.87	17,182.79
IBWM WEED FUND-CDAR- 3.19% MATURES 7/2/26	-	20,049.16

SAD-SPECIAL ASSESSMENT DISTRICT -SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - SAC COMMITTEE CONSULTS WITH PROJECT MANAGER F&V, MAKES RECOMMENDATIONS, SOURCE OF FUNDS BY RESIDENTIAL EQUIVALENT UNIT (REU) HOLDERS-221 BWL AND 148 LWL. LAND FOR SOUTH AND NORTH DRAINFIELDS OWNED BY PIERSON TOWNSHIP AS PART OF THE DISTRICT.	508,525.22	271,729.00
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