

**Big Whitefish Lake Association**  
**Revenues & Expenditures**

AMENDED 4-2026

	ACTUAL 2026	2026	Budget	Budget Over (Under)
	YEAR TO DATE			
<b>REVENUES</b>				
Membership Dues	41,400.00		41,600.00	(200.00)
Additional Member Directories Ordered	220.00		250.00	(30.00)
Directory & Website Sponsorships	4,960.00		4,500.00	460.00
Reflections IV - Historical Lake Property Book	-		-	-
Funds for Real Estate Improvements- Pickleball Courts	3,840.00		4,500.00	(660.00)
Interest earned	0.08			0.08
Misc Rebate on Apparel Sales				-
<b>Total Revenues</b>	<b>50,420.08</b>	<b>\$</b>	<b>50,850.00</b>	<b>\$ (429.92)</b>
<b>OPERATING EXPENSES</b>				
<b>EVENTS:</b>				
July 4th Fireworks	10,125.00		19,000.00	(8,875.00)
Spring Mix & Mingle Party	-		500.00	(500.00)
Golf Outing	-		200.00	(200.00)
July 4 Fun Run & Walk	-		1,000.00	(1,000.00)
Fishing Contest	-		1,000.00	(1,000.00)
Boat Parade	-		150.00	(150.00)
GAR Pike Contest	-		100.00	(100.00)
New Event - TBD	-		200.00	(200.00)
<b>Total Events</b>	<b>10,125.00</b>		<b>22,150.00</b>	<b>\$ (12,025.00)</b>
<b>SERVICES:</b>				
Trash Pickup May - September	-		13,250.00	(13,250.00)
Septic System Repair Services- Porta John	-		750.00	(750.00)
Directory Printing and Design	-		2,500.00	(2,500.00)
Property Maintenance & Repairs	-		1,000.00	(1,000.00)
Web Page Maintenance	365.88		500.00	(134.12)
Meeting Expenses	100.00		300.00	(200.00)
Shrink Wrap Reimbursement	220.83		225.00	(4.17)
<b>Total Services</b>	<b>686.71</b>	<b>\$</b>	<b>18,525.00</b>	<b>\$ (17,838.29)</b>
<b>ECOLOGY:</b>				
CLM (Co-operative Lakes Monitoring program)	-		-	-
CLM Reimbursement from SAD	-		-	-
MLSA Membership	-		300.00	(300.00)
Subscriptions (MI Riparian -is the Mi Lakes and Streams Assoc-MLSA publication)	-		154.00	(154.00)
US Fish and Wildlife Subscription	-		100.00	(100.00)
Other Ecology Expenses	-		-	-
<b>Total Ecology</b>	<b>\$ -</b>	<b>\$</b>	<b>554.00</b>	<b>\$ (554.00)</b>
<b>ADMINISTRATIVE:</b>				
Property Taxes-2 Parcels Pierson Township	-		2,500.00	(2,500.00)
Property & Liability Insurance (BHS)	2,105.00		2,500.00	(395.00)
Postage	-		-	-
Supplies	-		-	-
US Income Tax	-		-	-
State of MI Corp Annual Report	-		20.00	(20.00)
Bank Fees	-		4.00	(4.00)
Miscellaneous- Bank Fees, etc.	38.77		97.00	(58.23)
<b>Total Administrative</b>	<b>2,143.77</b>		<b>5,121.00</b>	<b>(2,977.23)</b>
CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT:			4,500.00	(4,500.00)
<b>Total Expenditures</b>	<b>12,955.48</b>		<b>50,850.00</b>	<b>(37,894.52)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>37,464.60</b>		<b>-</b>	<b>(37,464.60)</b>
CAPITALIZED TO BALANCE SHEET - TRANSFER TO CAPITAL RESERVE	(3,840.08)			
<b>NET TO PROFIT (LOSS)</b>	<b>33,624.52</b>			

**CASH BALANCES:**

	<u>Year 2025</u>	<u>Year 2026</u>
CHASE BANK - CHECKING	42,150.42	<b>75,774.94</b>
CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS	1,729.13	<b>5,569.21</b>

NOTE-THERE ARE 2 "LAKE" SPECIAL ASSESSMENT DISTRICTS - WEED CONTROL AND SEWER. THE SEWER IS A PERMANENT SAD (BILLED DIRECTLY 2X PER YEAR) AND THE WEED CONTROL SAD IS RENEWED EVERY FIVE YEARS (COLLECTED WITH THE PROPERTY TAXES-DECEMBER). THE SEWER IS FOR OPERATIONS AND MAINTENANCE. FUNDS TO BE RAISED FOR CAPITAL IMPROVEMENTS TO THE NORTH SEWER SITE WILL LIKELY BE FUNDED BY A 3RD SPECIAL ASSESSMENT DISTRICT TO BEGIN IN THE NEXT FEW YEARS.

	<u>Year 2025</u>	<u>Year 2026</u>
SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT-WEED CONTROL FUNDS- COLLECTED, HELD & MANAGED BY PIERSON TOWNSHIP- SOURCE OF FUNDS PROVIDED BY 215 PROPERTY OWNERS WITH LAKE ACCESS.	1,000.00	1,000.00
IBWM WEED FUND-ICS SHADOW ACCOUNT	2,980.87	17,182.79
IBWM WEED FUND-CDAR- 3.19% MATURES 7/2/26	-	20,049.16

SAD-SPECIAL ASSESSMENT DISTRICT -SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - SAC COMMITTEE CONSULTS WITH PROJECT MANAGER F&V, MAKES RECOMMENDATIONS, SOURCE OF FUNDS BY RESIDENTIAL EQUIVALENT UNIT (REU) HOLDERS-221 BWL AND 148 LWL. LAND FOR SOUTH AND NORTH DRAINFIELDS OWNED BY PIERSON TOWNSHIP AS PART OF THE DISTRICT.	508,525.22	271,729.00
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